

REGISTERED COMPANY NUMBER: 01019263 (England and Wales)
REGISTERED CHARITY NUMBER: 501038

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
DURHAM WILDLIFE TRUST**

Ribchesters Group Limited,
Chartered Accountants
and Registered Auditors
Finchale House
Belmont Business Park
Durham
DH1 1TW

DURHAM WILDLIFE TRUST

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FOR THE YEAR ENDED 31 MARCH 2020**

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DURHAM WILDLIFE TRUST (REGISTERED NUMBER: 01019263)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's Business Plan defines the objectives and activities of the organisation in the following way.

Who we are?

DWT is an independent charity and limited company that was established in 1971, originally as the Durham County Conservation Trust, becoming Durham Wildlife Trust in 1988.

DWT is part of the federation of 46 organisations that together form the Wildlife Trusts. Each organisation is an independent charity but with shared aims and badger logo branding. The Trusts are membership organisations.

When DWT was established the county of Durham extended from the rivers Tees to Tyne across an area administered by Durham County Council. Subsequent local government reorganisation reduced the area of County Durham and created Tyne and Wear and Cleveland. As a result, DWT today covers County Durham, the southern boroughs of Tyne and Wear - Gateshead, South Tyneside and Sunderland - and Darlington. In 2015, to clarify the geographical area of operations of the Trust, the phrase From Tees to Tyne was added to the DWT logo

What does DWT do?

Durham Wildlife Trust conserves wildlife from the Tees to the Tyne. We engage our members, supporters, partners and wider society in the conservation effort, providing opportunities for participation, education and enjoyment.

Why do we conserve wildlife?

DWT conserves wildlife because -

Wildlife is under threat and in serious decline.

Wildlife is intrinsically important and a vital part of the human experience.

A healthy and thriving natural environment plays an important role in improving human health and well-being.

A healthy and thriving natural environment underpins the economic success and sustainability of human society.

How do we conserve wildlife?

DWT conserves wildlife -

By engaging our members, supporters, partners and wider society in the conservation effort, providing opportunities for participation, education and enjoyment.

By managing our nature reserves primarily for the benefit of wildlife and to the highest possible standards.

By educating people and organisations about the importance and value of wildlife, encouraging them to take action to conserve species and habitats and support the work of DWT by becoming members and supporters.

By delivering species and habitat conservation projects across land and sea that seek to maximise their effectiveness by operating at the largest possible scale. Collectively across the Wildlife Trusts this approach is known as Living Landscapes and Living Seas.

By operating high quality visitor facilities that provide opportunities to engage people in wildlife conservation and encourage their active support and participation.

By acting as an advocate for wildlife and nature conservation with local and national government and wider society.

Measuring success

All of the Trust's work is measured against its core aim -

Conserving Wildlife from Tees to Tyne

Only activities that -

o directly conserve wildlife;

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o assist others to understand and appreciate wildlife; encourage others to conserve wildlife; or
o help to increase the organisation's capacity to conserve wildlife;
will be delivered by Durham Wildlife Trust.

Public benefit

From 1 April 2008, section 4 of the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above, meet these principles.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust has a Business Plan in place that identifies activities and strategies required for the organisation to deliver and resource its charitable objectives. The current plan covers the period 2017-21 and is reviewed annually. Durham Wildlife Trust's activities are delivered, monitored and evaluated in the following way, with clearly defined senior management responsibility for each area.

Conservation - incorporating management of nature reserves, species and habitat conservation projects and education and engagement activities.

Operations and Development - incorporating administration, membership, fund raising and communications.

Achievements and performance over 2019 - 20 for Conservation and Operations and Development are summarised below.

Conservation - During the year Durham Wildlife Trust acquired land at Ousbrough Wood on the Gateshead/County Durham border, with the acquisition made possible thanks to support from Gateshead Council. As a result at 31st March 2020 the Trust had a suite of 37 nature reserves covering 822 hectares of land.

The Living Landscapes teams completed the works required under Higher Level Stewardship (HLS) Agreements across the majority of these sites. The HLS agreements were extended for a further 12 months as part of the transition arrangements for the UK leaving the European Union. Administration of the agreements by the Rural Payments Agency (RPA) has been far from satisfactory, with payments being delayed for up to 2 years. Undeliverable options on the agreement taken on from Gateshead Council and mapping changes imposed by the RPA resulted in some payment reclaims, but overall agri-environment schemes continue to provide a valuable source of income.

The Trust continues to receive financial support from the City of Sunderland council to manage Rainton Meadows Nature reserve, with various capital projects undertaken as well as regular maintenance activities. Thankfully, the application by Harworth Estates to build houses on land immediately adjacent to Rainton Meadows was withdrawn. The Trust lodged a strong objection to the proposals, highlighting the ecological impacts and increase in flood risk. It is hoped that the planning policies that are now being implemented by Sunderland City Council make housing development in that area increasingly unlikely.

Management works continued on the sites managed by the Trust in and around Darlington, including the Whinnies at Middleton-St-George and the Trust continues to look at options for increasing its presence across the Darlington area.

Throughout the year development work was underway on the Naturally Native water vole conservation project and the final bid was submitted. At the time of writing it had just been confirmed that the bid was successful and the deliver phase of the project will commence in the autumn of 2020. Thanks go to Kirsty Pollard for leading on the successful bid and to our partners at Northumberland and Tees Valley Wildlife Trusts.

The Trust's own Exmoor pony herd continued to deliver conservation grazing across grassland nature reserves and thanks go to the volunteer pony wardens for their support and efforts to ensure the welfare of the ponies.

As ever, volunteering remains at the heart of all the Trust's conservation activities and in particular the management of nature reserves. The thanks of Trustees and Staff go to all the volunteers who give many hours of their time to help conserve wildlife from Tees to Tyne.

Trustees continued to place a high priority on educational activities and over the course of the year efforts to engage schools, community groups and the public at large in nature conservation continued. School groups visited Low Barns and Rainton Meadows and a wide range of education and engagement projects were delivered.

The Trust's commitment to addressing the decline of wildlife through a landscape scale approach, as evidenced by the successful conservation work delivered by the Land of Oak and Iron and Heart of Durham projects, continued to grow during the year. The Bright Water Landscape Partnership Scheme (LPS) increased its delivery, with preparation works for major habitat restoration completed. Delivery of these works, at Bishop's Fen, will be carried out during 2020. Bright Water also delivered significant programmes of river restoration, archaeological and community engagement through the work of its partners at Tees Rivers Trust, Durham County Council and Groundwork North East and Cumbria.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The sheer scale of the Bright Water LPS, with a total budget of over £3 million, means that the project has a significant influence on the Trust's finances. These financial statements show significant uplift in salary costs, project costs and other fees and these are largely attributable to the Bright Water LPS and do not always represent costs directly incurred by the Trust. Some costs are borne by partners and the funds are then claimed from the National Lottery Heritage Fund, with Durham Wildlife Trust acting as the accountable body for the whole project.

Operations and Development - As ever, membership remains a vital source of income for the Trust and 2019-20 saw continued effort on the recruitment of new members and ensuring that the Trust's work is delivered and presented to a high standard so that existing members can see the benefits for people and wildlife that their support brings.

Loss of Face to Face membership recruitment capacity, which is always hard to maintain, was a significant reason why recruitment figures for 2019-20 were lower than 2018-19, with 517 new members compared to 639. Membership recruitment was challenging across the Wildlife Trust movement and our figures for new members are broadly in line with national trends. Thanks to work by membership and communications staff member retention remained good at approximately 90% so the overall number of memberships increased slightly year on year up 54.

Not as much progress as hoped was made on growing other unrestricted funding streams during the financial year, primarily due to a lack of development staff capacity. However, the successful refurbishment at Low Barns carried out in 2019 and the previously improved facilities at Rainton Meadows give the potential for greater income generation in coming years. Thanks go to the centre volunteers at Low Barns for their efforts on behalf of the Trust for many years. Following the refurbishment the catering on site has been taken on by the provider who runs the Meadows Coffee Shop at Rainton Meadows, giving a standard offer across both sites. As a result the volunteer roles at the centre have changed, but the volunteer contribution remains as valuable as ever.

Ensuring the Trust has a high profile is important for all aspects of income generation, from membership to donations and grants. The charity was able to continue to grow its online presence throughout the year and to secure good coverage for its work across all media. Thanks must go to the new Communications Officer, Kate English, who was appointed at the start of the year and has been able to improve the Trust's performance across all aspects of its communications.

FINANCIAL REVIEW

Financial position

The year to 31st March 2020 saw incoming resources to the Group at £1,786,703 (2019: £1,637,021; expenditure was £1,808,753 (2019: £1,351,233). As a result there was a deficit of £22,050 This comprised a deficit on unrestricted funds of £83,557 and a surplus on restricted funds of £61,507.

The balance on restricted funds as at 31st March 2020 was £1,115,940 carried forward for the continuation of Restricted Projects (see Note 21). Some projects with restricted funding, most notably Brightwater, are administered on a 'spend and claim' basis and therefore during the delivery phase may operate with temporary deficits. Where a deficit position occurs at the end of a financial year these deficits are transferred to the general fund and at 31st March 2020 £49,701 of restricted projects deficit was transferred to the general fund.

The balance on designated funds as at 31st March 2020 was £22,670 carried forward to support volunteering and the replacement of vehicles.

The balance on group unrestricted funds (excluding designated funds), rose in the year to 31st March 2020, and at the year end was £555,599. The policy of the Trust remains to earn surpluses on unrestricted funds activities to further strengthen the financial position to enable us to further invest in delivering the charity's aims.

Durham Wildlife Services Ltd

Durham Wildlife Services is a Private Company Limited by shares and is a wholly owned trading subsidiary of Durham Wildlife Trust. It was incorporated on 9th April 1991 as an Environmental Consultancy and aims to make a profit each year, which, subject to commercial financing needs, is Gift Aided to Durham Wildlife Trust.

Durham Wildlife Services Ltd primarily delivers ecological consultancy services, including species and habitat surveys and the production of land management and habitat creation plans. In the year to 31st March 2013 the Company began commercial extraction of timber from Milkwellburn Wood. All surpluses from this activity are gift aided to the Trust.

The year to the 31st March 2020 saw a turnover of £149,277 compared to the previous year of £277,772. The net surplus was £41,823 after paying a donation of £54,039 over to the Trust during the financial year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

FINANCIAL REVIEW

Investment policy and objectives

The trustees, having regard to the liquidity requirements of the charity's project programme, some of which receive payment in arrears from grant funders, and to the financial reserves policy, will, where relevant, operate a policy of keeping available funds in an interest bearing deposit account, with competitive levels of interest, and with an ethical investment policy.

Reserves policy

During 2002 as part of the process for conforming to the Statement of Recommended Practice (SORP) for presenting Charity accounts, the Trustees formulated a Reserves Policy relating to unrestricted funds. This indicates that the Trust's financial reserves on unrestricted funds should ideally approach the value of 6 months' operational expenditure to provide sufficient cash liquidity for operational effectiveness. The level of unrestricted funds at 31st March 2020 exceeded the Trustees policy target. The Trustees will continue to maintain the financial strength of the Trust, bearing in mind the need to deliver the charitable objectives of the Trust.

FUTURE PLANS

The charity continues to instigate fund raising campaigns in order to increase its income generation, particularly in respect of unrestricted funds. It continues to bear down on costs where possible.

The current financial policy is to maintain the financial strength of the Trust, while at the same time using available funds to strengthen the Trust's efforts in the fields of conservation and education in a measured way within the limits of the resources available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Durham Wildlife Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. It was first incorporated 30th Day of July 1971. Anyone can become a member of the Trust.

Charity constitution

Durham Wildlife Trust is a charitable company limited by guarantee and does not have a share capital. It is governed by its Memorandum and Articles of Association.

The Members of the company are the Trustees who served during the year and are named below. In the event of the charity being wound up, the liability in respect of each member is limited to £1.

Recruitment and appointment of new trustees

The charity is managed by a Board of Trustees who are directors of the charitable company, as well as its trustees for the purpose of charity law. Throughout this report they are referred to as trustees.

As set out in the revised Articles of Association, the board of Trustees consists of not less than 10 and not more than 15 elected members of the Trust and all members are circulated with a request to nominate trustees prior to the AGM. Trustees elected in this way must retire at the fourth Annual General Meeting following their election, although they are eligible for re-election. Council may co-opt additional trustees at any time. Trustees appointed by this method must retire from office at the next Annual General Meeting.

The officers of the Trust comprise a Chairman, Secretary and Treasurer.

Organisational structure

The trustees administer the charity. Council meets four times each year and also appoints advisory committees to provide specialist consideration and support for people & wildlife and conservation.

A Director is appointed by the trustees to manage the day to day operations of the charity. An Executive Committee comprised of several members of Trust Council and the Director report directly to the Council

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees undertake an induction following a written induction procedure to brief them on their legal obligations under charity and company law and the management and operation of the charity. An induction pack is provided and includes items such as the governing document, trustee minutes and audited accounts. New trustees also meet key employees of the charity and have the opportunity to visit its nature reserves and current project sites.

The charity encourages further ongoing training for trustees, either in-house or through external providers, where this helps them to undertake their role.

Key management remuneration

Remuneration for all staff is based on comparison against similar roles in the charity sector. Inflation awards are applied equally to all members of staff and the level of award is decided by Trustees. Any uplift in salary is only awarded if considered affordable and trustees made a 2% inflation award in April 2019.

The total salary bill for the year ended 31st March 2020 for the Trust Director and 3 other members of the management team was £142,560 plus £8,032 of employer pension contributions. This appears to be a significant increase on the previous year, but one of the posts was created part way through the 2018-19 financial year, making direct comparison of the figures misleading. During the year the highest salary in the Trust was 15.37 times larger than the lowest salary.

Related parties

The charity delivers many of its objectives through partnership working with other voluntary groups, local authorities and government agencies. There is no formal representation of these partners on the charity's board of trustees. During the year none of the Trustees claimed travelling expenses while engaged on Trust business and volunteering.

The charity is a member of the Royal Society of Wildlife Trusts (charity number 207238), which acts as an umbrella body carrying out lobbying and public relations on behalf of all Wildlife Trusts. Partners have the use of the Wildlife Trusts logo and benefit from the resources, best practice and speciality experience of other member trusts. Membership gives the charity a national voice and profile, as well as respectability by association for those unfamiliar with its particular work. However, each member of the partnership remains entirely independent in terms of governance.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees undertake annually to identify and review the major risks the charity may face. This information is used to develop a Risk Register which records the systems and procedures which the charity will implement to mitigate the risks that have been identified and to minimise the impact on the charity should any of those risks materialise. During the year a Finance, Audit and Risk committee was created to ensure even greater scrutiny of risks of all kinds.

Attention is always paid to risks relating to Health and Safety and Safeguarding given the charity's work on practical land management and the engagement and education of children and adults.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01019263 (England and Wales)

Registered Charity number

501038

Registered office

Rainton Meadows
Chilton Moor
Houghton-le-Spring
Co. Durham
DH4 6PU

DURHAM WILDLIFE TRUST (REGISTERED NUMBER: 01019263)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

Trustees

J Baker
P Bell
F Butler
M Coates
C Gorman
G Hand
A Holden
V Kent (appointed 21/10/2019)
R Kirton-Darling
S Lister Hon. Treasurer
C Smith
A Sorrell
I Thomas Hon. Gen. Secretary
D Duell (resigned 21/10/2019)
S Gater (resigned 21/10/2019)
R Hepburn (resigned 27/11/2019)
M Shorney (resigned 21/10/2019)

Senior Statutory Auditor

David Holloway BA FCA DChA

Auditors

Ribchesters Group Limited,
Chartered Accountants
and Registered Auditors
Finchale House
Belmont Business Park
Durham
DH1 1TW

Bankers

Barclays Bank plc
Market Place
Durham
DH4 6PU

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Durham Wildlife Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 27 July 2020 and signed on its behalf by:



S Lister - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DURHAM WILDLIFE TRUST

Opinion

We have audited the financial statements of Durham Wildlife Trust (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DURHAM WILDLIFE TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Holloway BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Ribchesters Group Limited,
Chartered Accountants
and Registered Auditors
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date: 24th August 2020

DURHAM WILDLIFE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	298,423	7,527	305,950	299,451
Charitable activities					
Conservation Projects	5	5,482	1,010,413	1,015,895	501,258
Reserve Projects		49,059	202,332	251,391	455,414
Education Projects		11,172	35,668	46,840	48,001
Other trading activities	3	34,333	200	34,533	54,889
Investment income	4	46,389	8,788	55,177	83,966
Total		<u>444,858</u>	<u>1,264,928</u>	<u>1,709,786</u>	<u>1,442,979</u>
EXPENDITURE ON					
Raising funds	6	139,238	-	139,238	164,228
Charitable activities					
Conservation Projects	7	122,197	1,075,764	1,197,961	488,924
Reserve Projects		110,945	71,083	182,028	347,356
Education Projects		13,480	59,602	73,082	46,374
Publications and Affiliations		20,081	-	20,081	60,523
Visitors Centres		91,919	784	92,703	64,884
Total		<u>497,860</u>	<u>1,207,233</u>	<u>1,705,093</u>	<u>1,172,289</u>
NET INCOME/(EXPENDITURE)		<u>(53,002)</u>	<u>57,695</u>	<u>4,693</u>	<u>270,690</u>
Transfers between funds	20	<u>(49,701)</u>	<u>49,701</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(102,703)</u>	<u>107,396</u>	<u>4,693</u>	<u>270,690</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>579,297</u>	<u>1,068,398</u>	<u>1,647,695</u>	<u>1,377,005</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>476,594</u></u>	<u><u>1,175,794</u></u>	<u><u>1,652,388</u></u>	<u><u>1,647,695</u></u>

The notes form part of these financial statements

DURHAM WILDLIFE TRUST (REGISTERED NUMBER: 01019263)

**BALANCE SHEET
31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	193,745	542,366	736,111	724,073
Investments	15	12	-	12	12
		<u>193,757</u>	<u>542,366</u>	<u>736,123</u>	<u>724,085</u>
CURRENT ASSETS					
Stocks	16	6,030	-	6,030	5,711
Debtors	17	647,244	-	647,244	355,429
Cash at bank		39,750	633,428	673,178	708,658
		<u>693,024</u>	<u>633,428</u>	<u>1,326,452</u>	<u>1,069,798</u>
CREDITORS					
Amounts falling due within one year	18	(410,187)	-	(410,187)	(146,188)
		<u>282,837</u>	<u>633,428</u>	<u>916,265</u>	<u>923,610</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>476,594</u>	<u>1,175,794</u>	<u>1,652,388</u>	<u>1,647,695</u>
NET ASSETS					
		<u><u>476,594</u></u>	<u><u>1,175,794</u></u>	<u><u>1,652,388</u></u>	<u><u>1,647,695</u></u>
FUNDS					
Unrestricted funds	20			476,594	579,297
Restricted funds				1,175,794	1,068,398
TOTAL FUNDS					
				<u><u>1,652,388</u></u>	<u><u>1,647,695</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2020 and were signed on its behalf by:

S.F. Lister

S Lister - Trustee

DURHAM WILDLIFE TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(56,578)	126,377
Net cash (used in)/provided by operating activities		<u>(56,578)</u>	<u>126,377</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(37,079)	(40,115)
Sale of tangible fixed assets		3,000	-
Interest received		1,138	1,357
Dividends received		54,039	82,609
Net cash provided by investing activities		<u>21,098</u>	<u>43,851</u>
Change in cash and cash equivalents in the reporting period			
		<u>(35,480)</u>	<u>170,228</u>
Cash and cash equivalents at the beginning of the reporting period		<u>708,658</u>	<u>538,430</u>
Cash and cash equivalents at the end of the reporting period		<u><u>673,178</u></u>	<u><u>708,658</u></u>

The notes form part of these financial statements

DURHAM WILDLIFE TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	4,693	270,690
Adjustments for:		
Depreciation charges	25,042	43,435
Profit on disposal of fixed assets	(3,000)	-
Interest received	(1,138)	(1,357)
Dividends received	(54,039)	(82,609)
Increase in stocks	(319)	(183)
Increase in debtors	(291,815)	(182,255)
Increase in creditors	263,998	78,656
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	<u>(56,578)</u>	<u>126,377</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19	Cash flow	At 31.3.20
	£	£	£
Net cash			
Cash at bank	708,658	(35,480)	673,178
	<u> </u>	<u> </u>	<u> </u>
	708,658	(35,480)	673,178
	<u> </u>	<u> </u>	<u> </u>
Total	<u>708,658</u>	<u>(35,480)</u>	<u>673,178</u>

DURHAM WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts are included in full in the Statement of Financial Activities when the trust becomes entitled. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Membership subscriptions from both individual and corporate bodies are recognised when the funds are received.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Assets donated are recognised in full as donations and fixed assets.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Grants and fees received for current year expenditure and grants for purchase of fixed assets are recognised in full in the Statement of Financial Activities in the period in which they are received, provided that the conditions for receipt have been complied with.
- Income is deferred only where the criteria for recognition as incoming resources in the Statement of Financial Activities does not exist at the balance sheet date.
- All legacies are credited to income in the year in which the Trust becomes entitled to the funds.
- Income from commercial trading activities is recognised as earned (as the related services are provided)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Resources expended includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's visitor centres and from the commercial trading activities of the company's subsidiary.
- Direct staff costs have been allocated to the activity categories within the Statement of Financial Activities according to the staff time spent. Other direct costs are allocated according to the activity. Support costs have been apportioned based on an average of all staff time spent that cannot be allocated specifically to one activity.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of time spent.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

DURHAM WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Individual fixed assets costing over £500 are capitalised at cost and are depreciated over their expected useful economic lives as follows:-

- Depreciation on motor vehicles, computer equipment, fixtures and other equipment is calculated at 25% on a straight-line basis so as to write off their cost over their estimated lives of 4 years
- As part of its core activities the Charity undertakes projects, which often have a length of less than one year. Whilst these projects produce significant benefits in terms of conservation the economic benefit to the charity is limited. It is therefore the policy of the charity to charge a rate of 100% depreciation in the year of purchase on any fixed assets that are purchased in respect of such projects.
- Depreciation on freehold property has been charged at 0%, apart from certain improvements to the properties, which are subject to a charge of 10% on a straightline basis. The cost of property includes the cost of freehold land which is not a depreciating asset and the Executive Committee is of the view that expenditure on maintenance of the buildings is such as to maintain the values of the Trust's property at least equal to cost.
- Improvements to leasehold property are written off in the year in which the expenditure is incurred.
- No depreciation is charged on nature reserves, which are included in both freehold and leasehold land and buildings.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds and forecast income and expenditure for a period of 12 months after the date of approval of these financial statements. The budgeted income and expenditure is sufficient considering the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Subscriptions	236,846	238,487
Donations	33,102	60,940
Legacies	36,002	24
	<u>305,950</u>	<u>299,451</u>

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Visitor's Centre income	21,414	42,520
Other trading income	13,119	12,369
	<u>34,533</u>	<u>54,889</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Distribution from subsidiary	54,039	82,609
Deposit account interest	1,138	1,357
	<u>55,177</u>	<u>83,966</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Events income	Conservation Projects	2,825	-
Conservation income	Conservation Projects	55,180	5,360
Reservation income	Conservation Projects	690	-
Grants	Conservation Projects	953,109	494,694
Other income	Conservation Projects	4,091	1,204
Reservation income	Reserve Projects	176,396	79,401
Grants	Reserve Projects	124,995	376,013
Educational visits	Education Projects	15,772	16,628
Events income	Education Projects	-	7,486
Grants	Education Projects	31,068	23,887
		<u>1,314,126</u>	<u>1,004,673</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Durham County Council	24,126	55,150
The National Lottery Heritage Fund	509,121	259,508
The Environment Agency	90,000	40,000
European Union	-	12,000
Northumbrian Water	145,000	115,872
South Tyneside Council	10,790	2,400
Gateshead Council	43,700	116,600
Groundwork North East	64,401	77,661
County Durham Community Fund	8,355	4,779
The Garfield Weston Foundation	-	7,500
Other	25,439	21,628
DEFRA	-	120,896
Sunderland City Council	7,990	52,600
EDF Renewable Energy	-	8,000
The Scotto Trust	5,000	-
The Auckland Project	5,457	-
Highways England	105,000	-
	<u>1,044,379</u>	<u>894,594</u>

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2020	2019
	£	£
Brought forward	1,044,379	894,594
Fairy Water Trust	10,000	-
Bernard Sunley Foundation	5,000	-
North Pennines Dales Leader	49,793	-
	<u>1,109,172</u>	<u>894,594</u>

6. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	94,945	94,442
Fundraising expenses	7,492	3,328
	<u>102,437</u>	<u>97,770</u>

Other trading activities

	2020	2019
	£	£
Purchases	14,408	18,056
Other visitors centre costs	661	1,534
Other promotional expenses	10,461	27,313
Other support costs for generating voluntary income	11,271	19,555
	<u>36,801</u>	<u>66,458</u>

Aggregate amounts

	<u>139,238</u>	<u>164,228</u>
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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Conservation Projects	1,116,607	81,354	1,197,961
Reserve Projects	182,028	-	182,028
Education Projects	73,082	-	73,082
Publications and Affiliations	-	20,081	20,081
Visitors Centres	53,786	38,917	92,703
	<u>1,425,503</u>	<u>140,352</u>	<u>1,565,855</u>

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

8. GRANTS PAYABLE

	2020	2019
	£	£
Conservation Projects	-	25,495
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Capability North East	-	25,495
	<u> </u>	<u> </u>

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Conservation Projects	47,770	33,584	81,354
Publications and Affiliations	11,152	8,929	20,081
Visitors Centres	27,108	11,809	38,917
	<u> </u>	<u> </u>	<u> </u>
	<u>86,030</u>	<u>54,322</u>	<u>140,352</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors remuneration	4,200	3,965
Other non-audit services	6,022	2,194
Depreciation - owned assets	25,041	43,435
Surplus on disposal of fixed assets	(3,000)	-
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 (2019: Nil)

Trustees' expenses

The following trustees received reimbursement of expenses during the year.

S Gater	Travel to RSWT conferences and volunteering	£27 (2019 : £800)
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DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	574,730	475,379
	<u>574,730</u>	<u>475,379</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Cost of generating funds	3	3
Charitable activities	23	19
Governance costs	2	2
	<u>28</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

Key management personnel received remuneration of £150,892.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	264,566	34,885	299,451
Charitable activities			
Conservation Projects	20,452	480,806	501,258
Reserve Projects	70,869	384,545	455,414
Education Projects	24,114	23,887	48,001
Other trading activities	54,889	-	54,889
Investment income	20,300	63,666	83,966
Total	<u>455,190</u>	<u>987,789</u>	<u>1,442,979</u>
EXPENDITURE ON			
Raising funds	164,228	-	164,228
Charitable activities			
Conservation Projects	85,235	403,689	488,924
Reserve Projects	-	347,356	347,356
Education Projects	-	46,374	46,374
Publications and Affiliations	60,523	-	60,523
Visitors Centres	64,884	-	64,884
Total	<u>374,870</u>	<u>797,419</u>	<u>1,172,289</u>
NET INCOME	<u>80,320</u>	<u>190,370</u>	<u>270,690</u>
Transfers between funds	<u>(266)</u>	<u>266</u>	<u>-</u>
Net movement in funds	<u>80,054</u>	<u>190,636</u>	<u>270,690</u>

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	499,242	877,763	1,377,005
TOTAL FUNDS CARRIED FORWARD	579,296	1,068,399	1,647,695

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Tools, Equipment and Fixtures & Fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2019	1,150,722	127,567	918,593	120,420	2,317,302
Additions	20,086	-	-	16,993	37,079
Disposals	-	-	-	(13,794)	(13,794)
At 31 March 2020	1,170,808	127,567	918,593	123,619	2,340,587
DEPRECIATION					
At 1 April 2019	515,678	44,532	916,964	116,055	1,593,229
Charge for year	4,513	-	1,352	19,176	25,041
Eliminated on disposal	-	-	-	(13,794)	(13,794)
At 31 March 2020	520,191	44,532	918,316	121,437	1,604,476
NET BOOK VALUE					
At 31 March 2020	650,617	83,035	277	2,182	736,111
At 31 March 2019	635,044	83,035	1,629	4,365	724,073

Included within Freehold property and Long leasehold are nature reserves with a total cost of £581,152 and £83,035, respectively. No depreciation has been charged on these amounts.

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2019 and 31 March 2020	12
NET BOOK VALUE	
At 31 March 2020	12
At 31 March 2019	12

There were no investment assets outside the UK.

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

15. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Durham Wildlife Services Limited

Registered office: Rainton Meadows, Chilton Moor, Houghton le Spring, DH4 6PU

Nature of business: Ecological consultancy

	%		
Class of share:	holding	2020	2019
Ordinary	100	£	£
Aggregate capital and reserves		41,835	68,578
Profit for the year		27,296	97,707

16. STOCKS

	2020	2019
	£	£
Stocks	6,030	5,711

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	33,007	97,083
Prepayments	4,901	4,853
Accrued income	609,326	253,493
	647,244	355,429

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	381,822	118,212
Social security and other taxes	10,898	9,535
Other creditors	6,987	4,670
Accrued expenses	10,480	9,114
Deferred income	-	4,657
	410,187	146,188

DEFERRED INCOME

	2020	2019
	£	£
Balance at 1 April	4,657	2,918
Released to incoming resources	(4,657)	(2,918)
Amount deferred during year	-	4,657
	-	4,657

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	10,193	3,256
Between one and five years	6,954	5,738
In more than five years	3,665	750
	<u>20,812</u>	<u>9,744</u>

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	512,297	(8,672)	(49,701)	453,924
Low Barns Improvements	26,000	(26,000)	-	-
Volunteers	24,000	(14,080)	-	9,920
Vehicle Replacement	17,000	(4,250)	-	12,750
	<u>579,297</u>	<u>(53,002)</u>	<u>(49,701)</u>	<u>476,594</u>
Restricted funds				
Awards for All	14,179	-	(14,179)	-
Discover Bright Water	10,055	(47,134)	37,079	-
Heart of Durham	8,505	8,490	-	16,995
Land of Oak and Iron	20,375	5,202	-	25,577
Naturally Native	90,283	(33,242)	-	57,041
Tree Week	438	148	-	586
Upper Teesdale	-	115	-	115
Black Plantation	51,232	-	(51,232)	-
Burnhope Trails	6,932	-	(6,932)	-
Cross Lane Hedgerows	2,000	(412)	-	1,588
Deepdale Wood	9,993	-	(9,993)	-
Exmoor Ponies	5,107	-	(5,107)	-
Gateshead Volunteers	57	-	-	57
Hedleyhope Fell	127,355	(103)	-	127,252
Herrington Hill	32,818	-	-	32,818
Lamesley Pastures	367	-	-	367
Low Barns Improvements	14,720	(26,558)	11,838	-
Milkwellburn Wood	275,457	-	(275,457)	-
Ousborough Wood	21,200	-	(21,200)	-
Rainton Meadows	84,561	5,250	-	89,811
Raisby Hill	-	23	-	23
Reserves North - MWB Wood	72,249	-	(72,249)	-
Shibdon Meadow	91,594	-	(91,594)	-
Shibdon Gateshead C C	19,684	-	-	19,684
Shibdon Land of Oak and Iron	3,611	1,194	-	4,805
Stanley Moss	52,657	-	(52,657)	-
Art in Hides	312	1,767	-	2,079
Derwent Valley	10,000	-	-	10,000
Education Cabin	14,750	-	(14,750)	-
My Wild Sunderland	2,610	-	(2,610)	-
Oaks and Acorns	5,000	-	(5,000)	-
South Tyneside Wildlife Clubs	3,043	-	(3,043)	-
Young Rangers	5,342	-	(5,342)	-
Youth Social Action	2,640	-	(2,640)	-
Other Projects	9,272	-	(9,272)	-
Conservation Projects	-	(12,549)	28,558	16,009
Education Projects	-	(25,586)	40,317	14,731
Living Landscapes North Projects	-	24,411	460,500	484,911
Living Landscapes South Projects	-	1,612	113,882	115,494
Brightwater Additional	-	72,411	-	72,411
Visitors Centre Projects - Rainton Meadows	-	(162)	162	-
Visitors Centre Projects - Lows Barns	-	(622)	622	-
Low Barnes North Water	-	62,519	-	62,519
Shibdon Pond - Boardwalk	-	5,746	-	5,746
Rainton Meadows Revenue	-	15,175	-	15,175

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. MOVEMENT IN FUNDS - continued

	1,068,398	57,695	49,701	1,175,794
TOTAL FUNDS	1,647,695	4,693	-	1,652,388

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	444,857	(453,529)	(8,672)
Low Barns Improvements	-	(26,000)	(26,000)
Volunteers	-	(14,080)	(14,080)
Vehicle Replacement	-	(4,250)	(4,250)
	444,857	(497,859)	(53,002)
Restricted funds			
Discover Bright Water	577,745	(624,879)	(47,134)
Heart of Durham	43,939	(35,449)	8,490
Land of Oak and Iron	62,384	(57,182)	5,202
Naturally Native	54,252	(87,494)	(33,242)
Tree Week	148	-	148
Upper Teesdale	115	-	115
Cross Lane Hedgerows	-	(412)	(412)
Hedleyhope Fell	-	(103)	(103)
Low Barns Improvements	64,663	(91,221)	(26,558)
Rainton Meadows	9,967	(4,717)	5,250
Raisby Hill	34	(11)	23
Shibdon Land of Oak and Iron	2,016	(822)	1,194
Art in Hides	-	1,767	1,767
Conservation Projects	58,403	(70,952)	(12,549)
Education Projects	35,783	(61,369)	(25,586)
Living Landscapes North Projects	52,188	(27,777)	24,411
Living Landscapes South Projects	19,946	(18,334)	1,612
Brightwater Additional	155,000	(82,589)	72,411
Visitors Centre Projects - Rainton Meadows	-	(162)	(162)
Visitors Centre Projects - Lows Barns	-	(622)	(622)
Low Barns North Water	70,000	(7,481)	62,519
Shibdon Pond - Boardwalk	5,746	-	5,746
Rainton Meadows Revenue	52,600	(37,425)	15,175
	1,264,929	(1,207,234)	57,695
TOTAL FUNDS	1,709,786	(1,705,093)	4,693

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	475,471	84,321	(47,495)	512,297
Low Barns Improvements	7,500	(1,500)	20,000	26,000
Volunteers	-	-	24,000	24,000
Vehicle Replacement	7,500	(2,500)	12,000	17,000
Reserves North	8,771	-	(8,771)	-
	<u>499,242</u>	<u>80,321</u>	<u>(266)</u>	<u>579,297</u>
Restricted funds				
Awards for All	9,600	4,579	-	14,179
Discover Bright Water	-	10,055	-	10,055
Heart of Durham	10,010	(1,505)	-	8,505
Land of Oak and Iron	63,725	(3,351)	(40,000)	20,374
Local Nature Partnership	29,267	(29,267)	-	-
Naturally Native	-	90,283	-	90,283
Revealing Reptiles	1,886	(1,886)	-	-
Tree Week	-	438	-	438
Upper Teesdale	4,514	(4,514)	-	-
Black Plantation	50,340	892	-	51,232
Burnhope Trails	-	6,931	-	6,931
Cross Lane Hedgerows	29,691	(27,691)	-	2,000
Deepdale Wood	10,148	(155)	-	9,993
Exmoor Ponies	1,994	3,113	-	5,107
Gateshead Volunteers	57	-	-	57
Hedleyhope Fell	78,310	49,045	-	127,355
Herrington Hill	34,323	(1,505)	-	32,818
Lamesley Pastures	-	367	-	367
Low Barns Improvements	-	14,721	-	14,721
Milkwellburn Wood	275,458	-	-	275,458
Milkwellburn Wood Trees	725	(725)	-	-
Ousborough Wood	-	21,200	-	21,200
Rainton Meadows	48,340	36,221	-	84,561
Rainton Meadows - Linley Shaw	1,997	(1,997)	-	-
Raisby Hill	-	(266)	266	-
Reserves North - MWB Wood	21,379	50,870	-	72,249
Shibdon Meadow	91,594	116,600	(116,600)	91,594
Shibdon Gateshead C C	-	(96,916)	116,600	19,684
Shibdon Land of Oak and Iron	-	(36,389)	40,000	3,611
Stanley Moss	47,004	5,653	-	52,657
Volunteer Task Force	3	(3)	-	-
VRO Training	1,940	(1,940)	-	-
Art in Hides	17,041	(16,729)	-	312
B Lines	1,000	(1,000)	-	-
Derwent Valley	-	10,000	-	10,000
Education Cabin	4,500	10,250	-	14,750
My Wild Sunderland	9,655	(7,045)	-	2,610
Oaks and Acorns	-	5,000	-	5,000
Saltmarsh Garden	2,753	(2,753)	-	-
South Tyneside Wildlife Clubs	-	3,043	-	3,043
Wetlands Rediscovered	3,915	(3,915)	-	-
Wild for Gateshead	7,501	(7,501)	-	-

DURHAM WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

20. MOVEMENT IN FUNDS - continued				
Young Rangers	5,230	112	-	5,342
Youth Social Action	4,590	(1,950)	-	2,640
Other Projects	9,273	(1)	-	9,272
	<u>877,763</u>	<u>190,369</u>	<u>266</u>	<u>1,068,398</u>
TOTAL FUNDS	<u>1,377,005</u>	<u>270,690</u>	<u>-</u>	<u>1,647,695</u>

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	455,189	(370,868)	84,321
Low Barns Improvements	-	(1,500)	(1,500)
Vehicle Replacement	-	(2,500)	(2,500)
	<hr/>	<hr/>	<hr/>
	455,189	(374,868)	80,321
Restricted funds			
Awards for All	9,001	(4,422)	4,579
Discover Bright Water	239,655	(229,600)	10,055
Heart of Durham	39,872	(41,377)	(1,505)
Land of Oak and Iron	55,361	(58,712)	(3,351)
Little Tern	12,001	(12,001)	-
Local Nature Partnership	-	(29,267)	(29,267)
Naturally Native	94,050	(3,767)	90,283
Revealing Reptiles	13,307	(15,193)	(1,886)
Tree Week	584	(146)	438
Upper Teesdale	2,038	(6,552)	(4,514)
Black Plantation	4,779	(3,887)	892
Burnhope Trails	6,945	(14)	6,931
Cross Lane Hedgerows	-	(27,691)	(27,691)
Deepdale Wood	7,953	(8,108)	(155)
Exmoor Ponies	3,251	(138)	3,113
Hedleyhope Fell	120,895	(71,850)	49,045
Herrington Hill	135	(1,640)	(1,505)
Lamesley Pastures	1,000	(633)	367
Low Barns Improvements	18,029	(3,308)	14,721
Milkwellburn Wood Trees	50	(775)	(725)
Ousborough Wood	21,200	-	21,200
Rainton Meadows	91,082	(54,861)	36,221
Rainton Meadows - Linley Shaw	-	(1,997)	(1,997)
Raisby Hill	1,806	(2,072)	(266)
Reserves North - MWB Wood	63,666	(12,796)	50,870
Shibdon Meadow	116,600	-	116,600
Shibdon Gateshead C C	-	(96,916)	(96,916)
Shibdon Land of Oak and Iron	22,299	(58,688)	(36,389)
Stanley Moss	8,050	(2,397)	5,653
Volunteer Task Force	-	(3)	(3)
VRO Training	-	(1,940)	(1,940)
Art in Hides	1,346	(18,075)	(16,729)
B Lines	-	(1,000)	(1,000)
Derwent Valley	10,000	-	10,000
Education Cabin	10,250	-	10,250
My Wild Sunderland	(1)	(7,044)	(7,045)
Oaks and Acorns	5,000	-	5,000
Saltmarsh Garden	(1)	(2,752)	(2,753)
South Tyneside Wildlife Clubs	4,971	(1,928)	3,043
Wetlands Rediscovered	-	(3,915)	(3,915)
Wild for Gateshead	-	(7,501)	(7,501)
Wildlife Days	1,320	(1,320)	-
Young Rangers	1,001	(889)	112
Youth Social Action	-	(1,950)	(1,950)
Other Projects	295	(296)	(1)

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. MOVEMENT IN FUNDS - continued

	<u>987,790</u>	<u>(797,421)</u>	<u>190,369</u>
TOTAL FUNDS	<u><u>1,442,979</u></u>	<u><u>(1,172,289)</u></u>	<u><u>270,690</u></u>

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	475,471	75,649	(97,196)	453,924
Low Barns Improvements	7,500	(27,500)	20,000	-
Volunteers	-	(14,080)	24,000	9,920
Vehicle Replacement	7,500	(6,750)	12,000	12,750
Reserves North	8,771	-	(8,771)	-
	<u>499,242</u>	<u>27,319</u>	<u>(49,967)</u>	<u>476,594</u>
Restricted funds				
Awards for All	9,600	4,579	(14,179)	-
Discover Bright Water	-	(37,079)	37,079	-
Heart of Durham	10,010	6,985	-	16,995
Land of Oak and Iron	63,725	1,851	(40,000)	25,576
Local Nature Partnership	29,267	(29,267)	-	-
Naturally Native	-	57,041	-	57,041
Revealing Reptiles	1,886	(1,886)	-	-
Tree Week	-	586	-	586
Upper Teesdale	4,514	(4,399)	-	115
Black Plantation	50,340	892	(51,232)	-
Burnhope Trails	-	6,931	(6,932)	(1)
Cross Lane Hedgerows	29,691	(28,103)	-	1,588
Deepdale Wood	10,148	(155)	(9,993)	-
Exmoor Ponies	1,994	3,113	(5,107)	-
Gateshead Volunteers	57	-	-	57
Hedleyhope Fell	78,310	48,942	-	127,252
Herrington Hill	34,323	(1,505)	-	32,818
Lamesley Pastures	-	367	-	367
Low Barns Improvements	-	(11,837)	11,838	1
Milkwellburn Wood	275,458	-	(275,457)	1
Milkwellburn Wood Trees	725	(725)	-	-
Ousborough Wood	-	21,200	(21,200)	-
Rainton Meadows	48,340	41,471	-	89,811
Rainton Meadows - Linley Shaw	1,997	(1,997)	-	-
Raisby Hill	-	(243)	266	23
Reserves North - MWB Wood	21,379	50,870	(72,249)	-
Shibdon Meadow	91,594	116,600	(208,194)	-
Shibdon Gateshead C C	-	(96,916)	116,600	19,684
Shibdon Land of Oak and Iron	-	(35,195)	40,000	4,805
Stanley Moss	47,004	5,653	(52,657)	-
Volunteer Task Force	3	(3)	-	-
VRO Training	1,940	(1,940)	-	-
Art in Hides	17,041	(14,962)	-	2,079
B Lines	1,000	(1,000)	-	-
Derwent Valley	-	10,000	-	10,000
Education Cabin	4,500	10,250	(14,750)	-
My Wild Sunderland	9,655	(7,045)	(2,610)	-
Oaks and Acorns	-	5,000	(5,000)	-
Saltmarsh Garden	2,753	(2,753)	-	-
South Tyneside Wildlife Clubs	-	3,043	(3,043)	-
Wetlands Rediscovered	3,915	(3,915)	-	-
Wild for Gateshead	7,501	(7,501)	-	-

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. MOVEMENT IN FUNDS - continued

Young Rangers	5,230	112	(5,342)	-
Youth Social Action	4,590	(1,950)	(2,640)	-
Other Projects	9,273	(1)	(9,272)	-
Conservation Projects	-	(12,549)	28,558	16,009
Education Projects	-	(25,586)	40,317	14,731
Living Landscapes North Projects	-	24,411	460,500	484,911
Living Landscapes South Projects	-	1,612	113,882	115,494
Brightwater Additional	-	72,411	-	72,411
Visitors Centre Projects - Rainton Meadows	-	(162)	162	-
Visitors Centre Projects - Lows Barns	-	(622)	622	-
Low Barnes North Water	-	62,519	-	62,519
Shibdon Pond - Boardwalk	-	5,746	-	5,746
Rainton Meadows Revenue	-	15,175	-	15,175
	<u>877,763</u>	<u>248,064</u>	<u>49,967</u>	<u>1,175,794</u>
TOTAL FUNDS	<u><u>1,377,005</u></u>	<u><u>275,383</u></u>	<u><u>-</u></u>	<u><u>1,652,388</u></u>

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	900,046	(824,397)	75,649
Low Barns Improvements	-	(27,500)	(27,500)
Volunteers	-	(14,080)	(14,080)
Vehicle Replacement	-	(6,750)	(6,750)
	<hr/>	<hr/>	<hr/>
	900,046	(872,727)	27,319
Restricted funds			
Awards for All	9,001	(4,422)	4,579
Discover Bright Water	817,400	(854,479)	(37,079)
Heart of Durham	83,811	(76,826)	6,985
Land of Oak and Iron	117,745	(115,894)	1,851
Little Tern	12,001	(12,001)	-
Local Nature Partnership	-	(29,267)	(29,267)
Naturally Native	148,302	(91,261)	57,041
Revealing Reptiles	13,307	(15,193)	(1,886)
Tree Week	732	(146)	586
Upper Teesdale	2,153	(6,552)	(4,399)
Black Plantation	4,779	(3,887)	892
Burnhope Trails	6,945	(14)	6,931
Cross Lane Hedgerows	-	(28,103)	(28,103)
Deepdale Wood	7,953	(8,108)	(155)
Exmoor Ponies	3,251	(138)	3,113
Hedleyhope Fell	120,895	(71,953)	48,942
Herrington Hill	135	(1,640)	(1,505)
Lamesley Pastures	1,000	(633)	367
Low Barns Improvements	82,692	(94,529)	(11,837)
Milkwellburn Wood Trees	50	(775)	(725)
Ousborough Wood	21,200	-	21,200
Rainton Meadows	101,049	(59,578)	41,471
Rainton Meadows - Linley Shaw	-	(1,997)	(1,997)
Raisby Hill	1,840	(2,083)	(243)
Reserves North - MWB Wood	63,666	(12,796)	50,870
Shibdon Meadow	116,600	-	116,600
Shibdon Gateshead C C	-	(96,916)	(96,916)
Shibdon Land of Oak and Iron	24,315	(59,510)	(35,195)
Stanley Moss	8,050	(2,397)	5,653
Volunteer Task Force	-	(3)	(3)
VRO Training	-	(1,940)	(1,940)
Art in Hides	1,346	(16,308)	(14,962)
B Lines	-	(1,000)	(1,000)
Derwent Valley	10,000	-	10,000
Education Cabin	10,250	-	10,250
My Wild Sunderland	(1)	(7,044)	(7,045)
Oaks and Acorns	5,000	-	5,000
Saltmarsh Garden	(1)	(2,752)	(2,753)
South Tyneside Wildlife Clubs	4,971	(1,928)	3,043
Wetlands Rediscovered	-	(3,915)	(3,915)
Wild for Gateshead	-	(7,501)	(7,501)
Wildlife Days	1,320	(1,320)	-
Young Rangers	1,001	(889)	112

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. MOVEMENT IN FUNDS - continued			
Youth Social Action	-	(1,950)	(1,950)
Other Projects	295	(296)	(1)
Conservation Projects	58,403	(70,952)	(12,549)
Education Projects	35,783	(61,369)	(25,586)
Living Landscapes North Projects	52,188	(27,777)	24,411
Living Landscapes South Projects	19,946	(18,334)	1,612
Brightwater Additional	155,000	(82,589)	72,411
Visitors Centre Projects - Rainton Meadows	-	(162)	(162)
Visitors Centre Projects - Lows Barns	-	(622)	(622)
Low Barns North Water	70,000	(7,481)	62,519
Shibdon Pond - Boardwalk	5,746	-	5,746
Rainton Meadows Revenue	52,600	(37,425)	15,175
	<u>2,252,719</u>	<u>(2,004,655)</u>	<u>248,064</u>
TOTAL FUNDS	<u>3,152,765</u>	<u>(2,877,382)</u>	<u>275,383</u>

DESIGNATED FUNDS:

Low Barns Improvements

This fund is to contribute to the refurbishment of Low Barns Visitor Centre.

Volunteers

This fund is to support volunteer activity.

Vehicle Replacement

This fund is to contribute to the future replacement of vehicles.

Reserves North

This fund is for the maintenance of northern nature reserves, superseded by Living Landscapes North.

RESTRICTED FUNDS:

Discover Bright Water

A National Lottery Heritage Fund Landscape Partnership scheme led by DWT that aims to deliver significant conservation work across the catchment of the River Skerne.

Heart of Durham

A landscape scale project delivering habitat and species conservation across northern and central County Durham that is supported by Northumbrian Water.

Land of Oak and Iron

A National Lottery Heritage Fund Landscape Partnership scheme in the Derwent Valley to deliver education and conservation projects.

Little Tern

A conservation project to monitor the breeding of little terns on the Durham coast.

Local Nature Partnership

The North East Local Nature Partnership, a public, private and voluntary sector partnership that sets a strategic vision for nature across the North East. The partnership is no longer hosted by Durham Wildlife Trust.

Awards for All and Naturally Social

A project to engage the community with the natural environment on heathlands in County Durham, focusing on the associated health and well-being benefits.

DURHAM WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

20. MOVEMENT IN FUNDS - continued

Naturally Native

A project funded by the National Lottery Heritage Fund that focuses on conservation of the water vole. This project is delivered in partnership with Tees Valley and Northumberland Wildlife Trusts.

Revealing Reptiles

An environmental project to deliver public engagement in the conservation of the region's reptiles..

Upper Teesdale

A project to research the natural history of Upper Teesdale.

Black Plantation

A project supporting conservation at the Black Plantation nature reserve.

Burnhope Trails

A project funded by Durham County Council to encourage greater use of the woodlands around Burnhope by the local community. New routes will be mapped and a series of trails will be marked with finger posts and way markers.

Cross Lane Hedgerows

A project that uses traditional management skills to enhance the hedgerows at the Cross Lane Meadows nature reserve.

Deepdale Wood

A project to deliver volunteering opportunities in conservation around Barnard Castle.

Exmoor Ponies

A fund to support the welfare of the Trust's Exmoor pony herd.

Hedleyhope Fell

A project to support management of Hedleyhope Fell and associated volunteering.

Herrington Hill

A project to support conservation management at the Herrington Hill nature reserve.

Lamesley Pastures

A project to support habitat management at the Lamesley Pastures nature reserve.

Low Barns Improvements

Funding received from Durham County Council Weardale AAP and North Pennines and Dales Leader to refurbish and improve the Visitors Centre at Low Barns Nature Reserve.

Milkwellburn Wood Trees

A project to plant thousands on broadleaved trees as part of the woodland restoration process at Milkwellburn Wood.

Rainton Meadows

A project to manage the Trust's Rainton Meadow Nature Reserve.

Rainton Meadows Linley Shaw

Training and equipment for Volunteer Task Force.

Raisby Hill

A project to support nature conservation at Raisby Hill nature reserve.

Reserves North (MWB Wood)

Income generated from timber sales as part of the restoration on Milkwellburn Wood and related grants, used to support ongoing management and activity associated with the wood..

DURHAM WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. MOVEMENT IN FUNDS - continued

Shibdon Gateshead CC

A project to deliver habitat enhancements at Shibdon Meadow nature reserve.

Shibdon Land of Oak and Iron

A project to deliver habitat enhancements at Shibdon Meadow nature reserve.

Stanley Moss

A project to restore habitats and improve access at Stanley Moss.

Volunteer Task Force

A fund to support volunteer activity, now superseded.

VRO Training

A fund to support volunteer training, now superseded.

Art in the Hides

A project to involve the community in creating an artistic interior in the Northumbrian Water Bird Hide at Low Barns Reserve.

B Lines

A project in partnership with Buglife to enhance habitats for bees.

Derwent Valley

An education project delivered to schools in the area and events to promote Wild about the Derwent Valley.

Education Cabin

Funding received from multiple funders to purchase a shipping container to be converted to an education space for Schools and Groups visiting Rainton Meadows Nature Reserve.

My Wild Sunderland

A project funded by Sunderland City Council to deliver educational events in Sunderland to promote the importance of urban green spaces.

Oaks and Acorns

An educational intergenerational project working with young and old people in partnership with the YMCA.

Saltmarsh Garden

An initiative with Gateshead Council that works with schools on conservation projects in and around the Saltmarsh Garden at Dunston Staiths.

South Tyneside Wildlife Clubs

An education project to work with Schools in South Tyneside to support teachers to set up after school clubs focusing on wildlife.

Wetlands Re-discovered

A project to work with local schools to raise awareness of rivers and wetland habitats.

Wild for Gateshead

To work with the community to improve urban green spaces in Gateshead.

Wildlife Days

A nature conservation engagement project.

Young Rangers

A group project for 14 -18 year olds to undertake practical conservation tasks.

DURHAM WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

20. MOVEMENT IN FUNDS - continued

Youth Social Action

Working with young rangers to develop a social action project around woodlands.

Conservation Projects

A fund created during 2019-20 to consolidate smaller conservation projects into a single Department in order to simplify financial management and reporting. Individual projects are identifiable by Project Codes.

Education Projects

A fund created during 2019-20 to consolidate smaller education projects into a single Department in order to simplify financial management and reporting. Individual projects are identifiable by Project Codes.

Living Landscapes North Projects

A fund created during 2019-20 to consolidate projects delivered across the Trust's Northern nature reserves into a single Department in order to simplify financial management and reporting. Individual projects are identifiable by Project Codes.

Living Landscapes South Projects

A fund created during 2019-20 to consolidate projects delivered across the Trust's Southern nature reserves into a single Department in order to simplify financial management and reporting. Individual projects are identifiable by Project Codes.

Bright Water Additional

A fund that amalgamates activity delivered by the Bright Water project that is funded from contributions that are additional to the package of funding identified in the Bright Water Landscape Conservation Action Plan.

Visitor Centre Projects - Rainton Meadows

A fund created in 2019-20 for projects to maintain and enhance the visitor centre at Rainton Meadows.

Visitor Centre Projects - Low Barns

A fund created in 2019-20 for projects to maintain and enhance the visitor centre at Rainton Meadows.

Low Barns North Water

A project to deliver greater engagement of the public and improved facilities at Low Barns.

Shibdon Pond - Boardwalk

A project to improve the boardwalk at Shibdon Pond in order to maintain controlled public access

Rainton Meadows Revenue

A fund to support the ongoing management of the site and facilities at Rainton Meadows and delivery of public engagement and education on site.

Other Projects

This comprises 4 small projects for education, conservation and reserves management.

DURHAM WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

21. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

	2020	2019
	£	£
Cost in year	22,576	23,518
Balance outstanding at 31 March	5,253	2,622

22. RELATED PARTY DISCLOSURES

During the year the charity received donations of £54,039 (2019: £82,609) from Durham Wildlife Services Limited, a subsidiary company. The balance owed by Durham Wildlife Services Limited to Durham Wildlife Trust at 31 March 2020 was £Nil (2019: £Nil)

23. POST BALANCE SHEET EVENTS

The coronavirus pandemic is not considered to have had an effect on financial performance in 2019-20. However, there was significant disruption to Durham Wildlife Trust operations from April 2020. Government regulations meant that visitor centres were closed and staff were furloughed or working from home. Only a minority of staff were furloughed at any time and the Trust took great care to ensure that its engagement with members and the public continued. This was done by switching to online events and developing a Wild@home programme for families during the lockdown period. In addition to securing financial support from the furlough scheme the Trust also benefitted from grant support from Government for the hospitality and leisure industries in respect of its visitor centres. Grant support was also secured from a number of organisations to support the switch to online engagement and education. Additional costs incurred by the Trust as a result of the changes to ways of working and the requirement for a greater staff resource because of the necessary ending of volunteer activity on nature reserves were supported by a grant from the National Lottery Heritage Fund. As a result the Trust has so far been able to maintain its financial reserves, which the Trustees consider vital to maintain the financial security of the charity over the coming months. There is anticipated to be a loss of income during 2020-21 as trading activities have been disrupted, with some income streams, such as school education sessions and room hire, so far unable to proceed at all. As always membership income is crucial to the finances of the organisation and to date, thanks to the rapid adoption of new ways of working and the good will of members and the public, this has remained stable. The economic situation across the UK, and indeed the world as a whole, is expected to be challenging for several years to come as the impact of COVID - 19 continues to be felt. This is likely to have a detrimental effect across the charity sector, with greater competition for fewer resources. However, the Trustees are confident that all necessary action has so far been taken to ensure that the charity can continue to effectively deliver its aim of Conserving Wildlife from Tees to Tyne.

24. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Council of Management, which comprise the Board of Trustees.